

4-H LIVESTOCK FINANCIAL RECORD

X one of the following

Ownership (you own the project)

Partnership (you and someone else share the ownership)

Managerial (someone else owns the project, but you manage it)

I have the following financial agreement with my parents/guardian.

Project Summary	
Project Income	\$ Value
A. Closing Inventory	
B. Income Total	
C. Gross Income (A + B)	
Project Expense	
D. Beginning Inventory	
E. Expense Total	
F. Gross Expense (D + E)	
G. Net Income (C - F)	
H. Interest on Investment (A+D) X .07 (or 7%)	
I. Returns To Labor (G-H) 2	

PROJECT INCOME				
Date	Item Sold	Amt. of Product Sold	Price/Unit	Total Value
				Total (B)

PROJECT EXPENSE						
Date	Item Used Purchased	Quantity	Price/Unit	Farm Value	Cash Outlay	Total Value
						Total (E)

Additional Sheets may be added for inventory, income and expense records. Remember to carry all totals forward.